

FINANCIAL INTELLIGENCE ANALYSIS UNIT

NOTICE

Implementing Procedures Part II

The FIAU would like to draw the attention of persons providing services within the banking sector to an amendment introduced to point 14 of Part II of the Implementing Procedures applicable to credit institutions. The principal purpose of this amendment is to extend the application of simplified due diligence to beneficial owners of pooled accounts which are held with credit institutions by auditors and external accountants.

An additional paragraph to the aforementioned point 14 is being introduced to give effect to this amendment.

The amended version of Part II of the Implementing Procedures, which has been uploaded on the website of the FIAU, shall replace the previous version with immediate effect.

Tuesday, 19th February 2013
